

**VECTA ENERGY CORPORATION**

**ANNUAL GENERAL and  
SPECIAL MEETING  
Of  
SHAREHOLDERS**

**June 23, 2010**

# VECTA ENERGY CORPORATION

## Forward-Looking Statements

This disclosure contains certain forward-looking estimates that involve substantial known and unknown risks and uncertainties, certain of which are beyond Kroes' control, including: the impact of general economic conditions in the areas in which the Company operates, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in commodity prices, foreign exchange or interest rates, stock market volatility and obtaining required approvals of regulatory authorities. In addition, there are risks and uncertainties associated with oil and gas operations: therefore, Kroes' actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward looking estimates and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking estimates will transpire or occur, or if any of the do so, what benefits, including the amounts of proceeds, that Kroes will derive from that.

# VECTA ENERGY CORPORATION AGENDA

- **SCRUTINEERS REPORT**
- **NOTICE OF MEETING**
- **REPORTS TO SHAREHOLDERS**
- **ITEMS REQUIRING SHAREHOLDER APPROVAL**
  - **ELECTION OF DIRECTORS**
  - **APPOINTMENT OF AUDITORS**
  - **APPROVAL OF STOCK OPTION PLAN**
- **OTHER BUSINESS**
- **MEETING ADJOURNMENT**
- **PRESENTATION**

# VECTA ENERGY CORPORATION

## 2009 - Highlights

- Precipitous drop in gas prices continued
- Changed name to Vecta Energy Corporation
- Sold Trinidad interest for \$250,000US
- Sold non producing lands for \$174,100
- Line of Credit reduced by National Bank
- Cut Officer compensation by 50%
- Reduced Administration costs where possible

# VECTA ENERGY CORPORATION

## 2009 - Highlights - continued

- Issued Secured Loans for \$500,000
- Repaid Bank Loan and lenders assumed the Bank security on the company's assets.
- Farmed out completion of 8-22 - unsuccessful
- Farmed out drilling of 1-26 - successful - on production in July 2010 - retain 3% WI
- Farmee has option to drill section 27 - expected to do so in 2010 - retain 3%WI

# VECTA ENERGY CORPORATION

	<u>2009</u>	<u>2008</u>
Average Production - Boe/day	99	107
Revenue	\$890,007	\$1,822,652
Cash Flow (Deficiency)	\$(288,241)	\$428,329
Net Earnings (Loss)	\$(3,311,003)	\$(813,251)
Capital Spending	\$81,641	\$2,176,916
Average Natural Gas price	\$4.17	\$8.22

# VECTA ENERGY CORPORATION

	<u>3 months</u> <u>2010</u>	<u>3 months</u> <u>2009</u>
Average Production - Boe/day	86	123
Revenue	\$230,967	\$326,756
Cash Flow (Deficiency)	\$(49,815)	\$(62,209)
Net Earnings (Loss)	\$(273,127)	\$(332,576)
Capital Spending	\$3,627	\$58,326
Average Natural Gas price	\$5.09	\$5.10

**N.E.  
BRITISH  
COLUMBIA**

**ALBERTA**

**MONTANE  
Area of  
Mutual  
Interest**

**Areas of  
VECTA Lands**

**SASKATCHEWAN**

100 miles

High Level

Fort St. John

Peace River

Swan Hills

Edmonton

**BREWSTER**

Red Deer

**GILBY**

Calgary

Lethbridge

Medicine Hat



# VECTA ENERGY CORPORATION

## Wells Capable of Production

	<u>Gross</u>	<u>Net</u>
<b>Shallow Gas</b>		
Producing Wells	12	2.625
Wells awaiting connection	1	.125
<b>Foothills</b>		
Producing Wells	1	.13125
Wells awaiting completion	3	.55
<b>Total Producing</b>	<b>13</b>	<b>2.75625</b>
<b>Total awaiting completion</b>	<b>2</b>	<b>.478</b>

# VECTA ENERGY CORPORATION

## Acreage Holdings

	<u>Gross</u>	<u>Net</u>
<b>Developed</b>		
Shallow Gas	8,434	1,789
Foothills	3,360	656
Other	<u>1,658</u>	<u>50</u>
	13,452	2,495
<b>Undeveloped</b>		
Shallow Gas	946	237
Foothills	10,720	1,843
Other	<u>320</u>	<u>16</u>
	11,986	2,096

# VECTA ENERGY CORPORATION

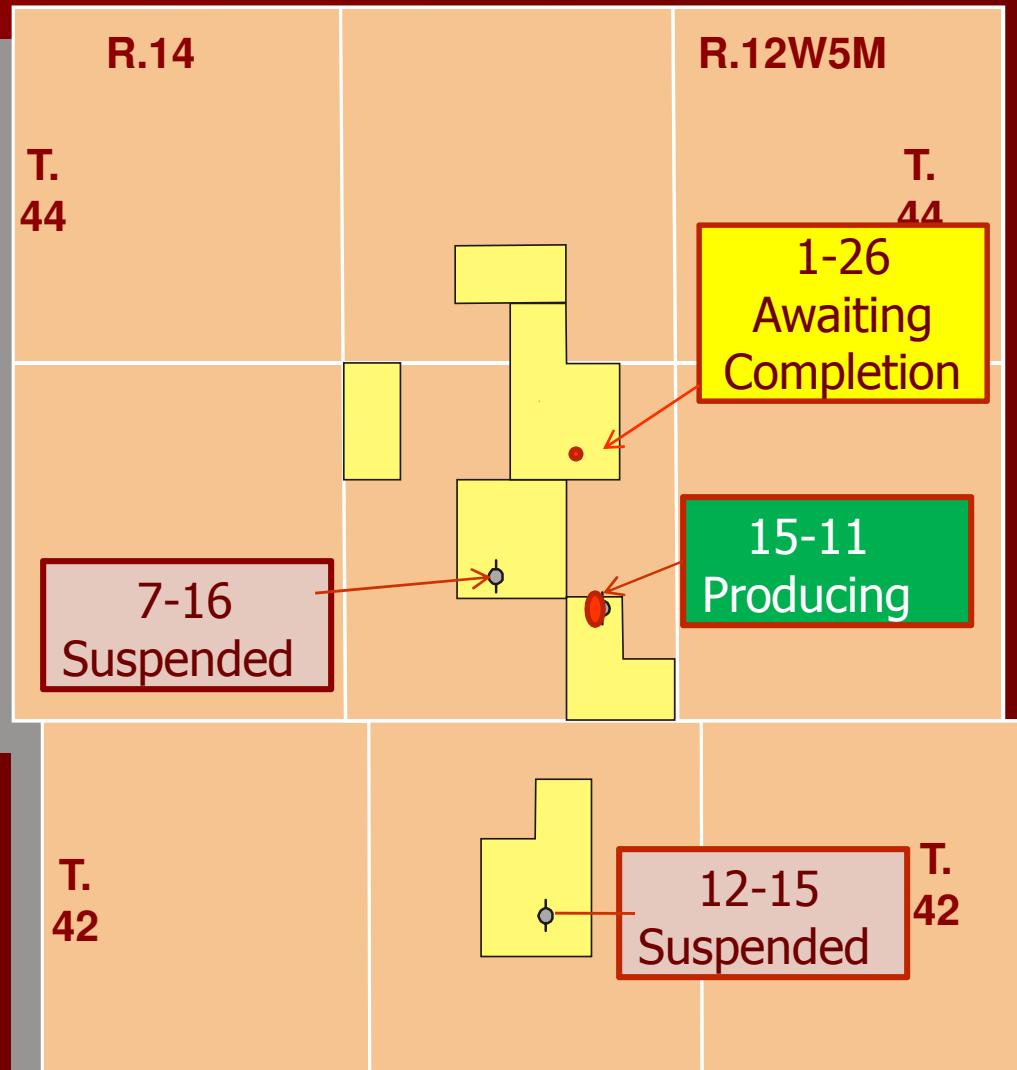
## Reserves

	<u>Proved</u>	<u>Probable</u>	<u>Total</u>
Natural Gas - mmcf	446.6	166.3	612.9
Liquids - bbls	3,100	1,700	4,800
Total - boe	77,500	29,400	106,900

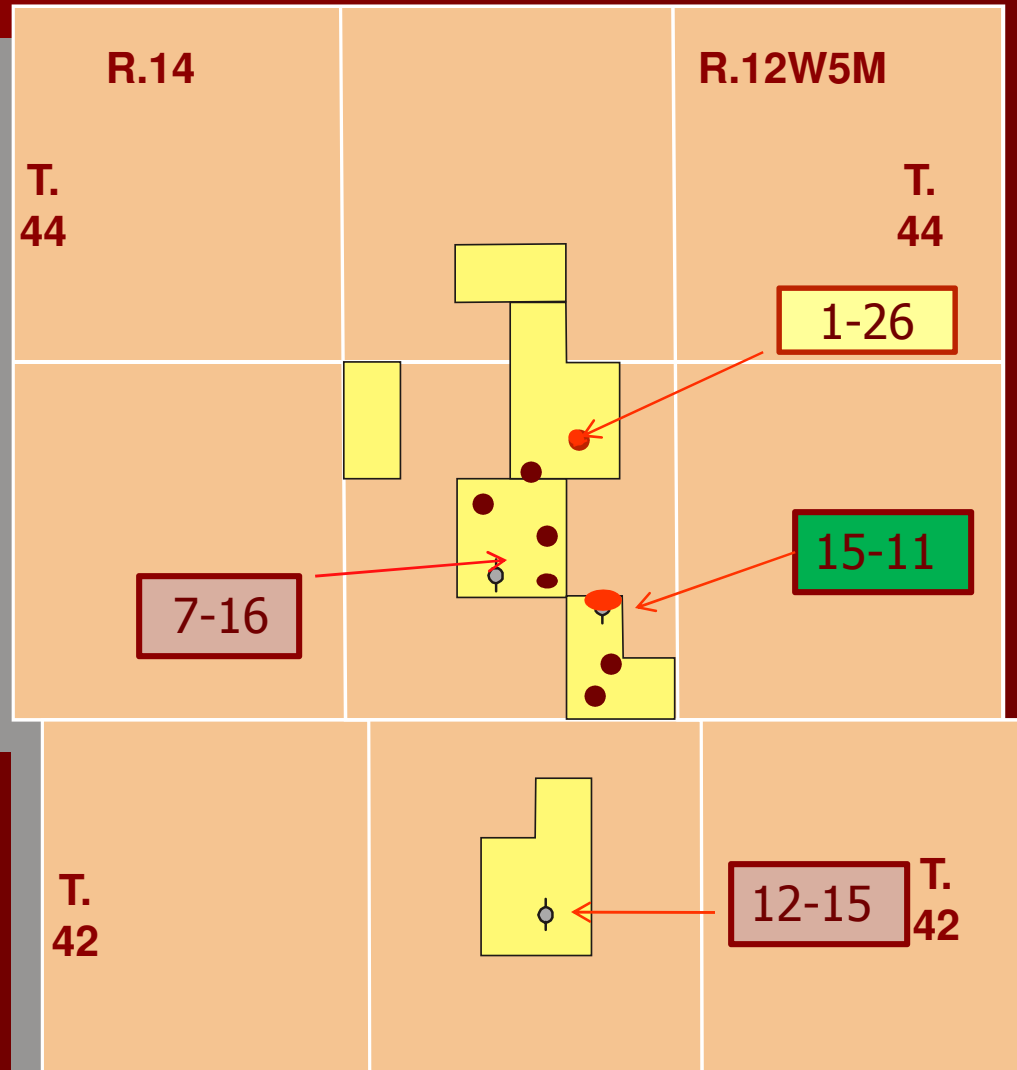
Forecast pricing starting at \$5.79/mcf

Undiscounted	\$1,595,000	\$790,700	\$2,385,700
NPV @10%	\$1,305,600	\$418,700	\$1,724,300

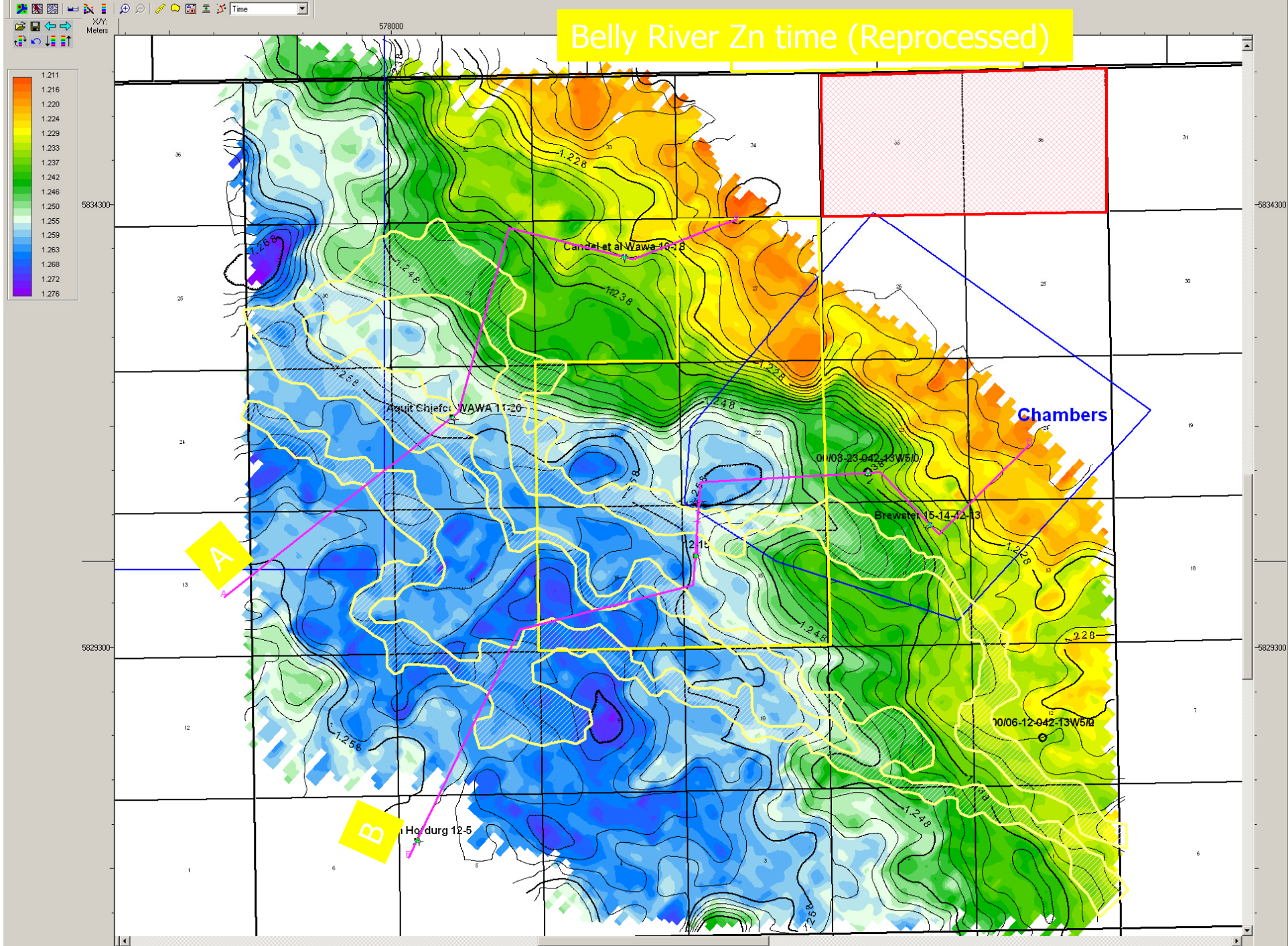
# BREWSTER - Acreage & Wells



# BREWSTER - Prospective Locations



# Belly River Zn time (Reprocessed)



# VECTA ENERGY CORPORATION

## Working Capital Deficiency

December 31, 2009	(\$855,605)
March 31, 2010	(\$909,047)

### Primary cause

2008 drilling program with the spending of \$2,176,916 on drilling and completing 10 wells - 6 producing wells; 3 suspended wells and one dry.

Forecast gas pricing was \$8.00/mcf and would allow timely retirement of any resulting WC deficit

Actual 2009 gas price in 2009 was \$4.17

# VECTA ENERGY CORPORATION

## Working Capital Deficiency

### 2010 Potential Solutions

- Hunker down awaiting higher gas prices
- Officers compensation remains at 50%
- Directors receive no cash compensation
- Use of Consultants pared to a minimum
- Other administrative costs cut where possible
- Exploring disposition of some assets

# VECTA ENERGY CORPORATION

## On a Positive note

- Exploring merger/joint venture possibilities
  - Seeking farmout partners in Brewster
  - In discussions with potential merger candidate
  - In discussions to be involved in an acquisition of producing properties.

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