



For Immediate Release
TSX-V: VER

VECTA ENERGY CORPORATION – CORPORATE UPDATE

CALGARY, ALBERTA- September 1, 2011 – The Board of Directors of Vecta Energy Corporation ("Vecta" or the "Company") today announces that it has entered into a process to review strategic alternatives for the Company in order to maximize shareholder value. The process of reviewing strategic alternatives will be overseen by a special independent committee (the "Special Committee") comprised of the independent directors of the Board.

The Special Committee will evaluate strategic alternatives which may include, but are not limited to: the sale of a material portion of the assets of the Company; the sale of the Company, either in one transaction or in a combination of transactions; a merger or other business combination with another company; or a farm-out or joint venture.

The Company has not established a definitive timeline to complete its review and no decision on any particular alternative has been reached at this time. There can be no assurance that the process will result in a transaction of any form or, if a transaction is undertaken, as to its terms or timing. Vecta does not intend to make any further announcements regarding the process unless and until the Board has approved a specific transaction or other course of action or otherwise deems disclosure of developments is appropriate.

Further information related to the process can be found on the Company's website at (www.vectaenergy.com).

The Board of Directors is also pleased to announce that the secured loan holders have agreed to extend the maturity date of the Secured Loans to November 30, 2011 and to forego any interest charges that may accrue from August 31, 2011 to November 30, 2011 in order to arrest the growth of the accrued interest.

The Board regrets to announce that Ms. Diane Zuber has resigned her position as Vice President, Finance and Chief Financial Officer of Vecta effectively immediately. Ms. Zuber will assist the Special Committee in evaluating strategic alternatives with which to maximize shareholder value. The Board wishes to thank Ms. Zuber for her valuable contributions to the negotiation process that took place over the past 9 months and look forward to her assistance in charting a new course for the Company.

FOR FURTHER INFORMATION PLEASE CONTACT:

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To receive company news releases via e-mail, please advise admin@vectaenergy.com and specify "Vecta Press Releases" in the subject line.

This news release contains forward-looking statements relating to the Company's plans and other aspects of the Company's anticipated future operations, strategies, financial and operating results and business opportunities. Forward-looking statements typically use words such as "anticipate", "believe", "project", "expect", "plan", "intent" or similar words suggesting future outcomes, statements that actions, events or conditions "may", "would", "could" or "will" be taken or occur in the future, or consists of statements regarding estimates of future production, operating costs or other expectations, beliefs, plans, objectives, assumptions or statements about future events or performance. Statements regarding reserves are also forward-looking statements, as they reflect estimates as to the expectation that the deposits can be economically exploited in the future.

Although the Company believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements and you should not unduly rely on forward-looking statements. The forward-looking statements contained in this news release are made as the date of this news release and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.