



For Immediate Release  
TSX-V: VER

### **VECTA ENERGY PROVIDES UPDATE ON EXSHAW/BAKKEN JOINT VENTURE TRANSACTION**

**CALGARY, ALBERTA – JUNE 2, 2011** Vecta Energy Corporation (TSX-V:VER) (“Vecta” or the “Company”) wishes to provide an update on the joint venture transaction (the “JV”) with Vecta Oil & Gas Ltd., (“VOG”) as discussed in the May 2, 2011 press release.

Under the terms of the Joint Venture Agreement, Vecta will participate with VOG in an Exshaw/Bakken light oil resource play in north central Montana. The closing date of the transaction was initially set for April 8, 2011, but has now been extended by VOG to a date no later than July 31, 2011. The extension shall allow Vecta and VOG to finalize revision of certain key terms to the transaction as well as establish firm commitments for equipment for its drilling program, expected to commence promptly upon closing. “We are pleased with the collaborative effort with VOG to move this transaction forward,” Vecta President Tom Coffman said.

VOG continues to acquire leases strategic to the JV drilling program and the JV now has interests in over 120,000 acres, with 60,000 acres assignable to Vecta upon closing of the JV.

“Recent results continue to verify what our technical team has believed all along,” Coffman said. “Positive news from others in the Alberta Bakken play confirms there is pervasive mature source rock with oil in the system. Recently released production rates from other operators are in excess of 200 BOEPD with no water. Wells are being planned, permitted and drilled on lands directly offsetting JV acreage on the eastern flank of the block. We see the play continuing to expand to include the JV block where shows in the Exshaw/Bakken are well- documented.”

Vecta continues its effort to conclude the proper financing for the JV and remains optimistic that such funding is forthcoming. Further updates will be provided upon completion of the funding requirements for the JV Agreement.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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