

## **VECTA ENERGY CORPORATION ENTERS JOINT VENTURE IN MONTANA EXSHAW/BAKKEN OIL PLAY**

Calgary, November 4, 2010 Vecta Energy Corporation (“Vecta”) (VER – TSXV) is pleased to announce that it has signed a Letter of Intent to enter into a Joint Venture (“JV”) with a non-arm’s length party, to participate in the Exshaw/Bakken light oil resource play in northern Montana. The JV partner’s leasehold interests under approximately 90,000 acres of lands will be assigned to the JV, which are deemed prospective for multiple objectives including the Exshaw/Bakken (the “JV Play”). The JV partner is active in the exploration and development of projects in multiple basins in the Rocky Mountains and other regions within the United States. A number of Canadian and U.S. companies are actively pursuing the Exshaw/Bakken light oil play that extends south from the Alberta/Montana border.

Vecta will manage the JV from its Calgary office and the technical team from the JV partner will be responsible for the operations, including all engineering, land, geological and geophysical functions in the evaluation and development of the JV Play. The parties will proceed with the preparation of a formal Joint Venture Agreement and Vecta will seek funding for an aggressive work program, expected to commence in early 2011.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

#### **VECTA ENERGY CORPORATION**

Thomas D. Coffman, President

Tel: (403) 265-7711

Email: [tcoffman@vectaenergy.com](mailto:tcoffman@vectaenergy.com)

To receive company news releases via e-mail, please advise [admin@vectaenergy.com](mailto:admin@vectaenergy.com) and specify “Vecta Press Releases” in the subject line.

*This news release contains forward-looking statements relating to the Company's plans and other aspects of the Company's anticipated future operations, strategies, financial and operating results and business opportunities. Forward-looking statements typically use words such as "anticipate", "believe", "project", "expect", "plan", "intent" or similar words suggesting future outcomes, statements that actions, events or conditions "may", "would", "could" or "will" be taken or occur in the future, or consists of statements regarding estimates of future production, operating costs or other expectations, beliefs, plans, objectives, assumptions or statements about future events or performance. Statements regarding reserves are also forward-looking statements, as they reflect estimates as to the expectation that the deposits can be economically exploited in the future.*

*Although the Company believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements and you should not unduly rely on forward-looking statements. The forward-looking statements contained in this news release are made as the date of this news release and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.*

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